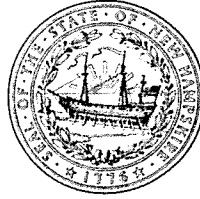


CHAIRMAN
Martin P. Honigberg

COMMISSIONER
Robert R. Scott

EXECUTIVE DIRECTOR
Debra A. Howland

STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION

21 S. Fruit St., Suite 10
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TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX No. 271-3878

Website:
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June 15, 2015

Michael Joseph Nordlicht, General Counsel
Agera Energy LLC
555 Pleasantville Road S-107
Briarcliff Manor, NY 10510

Re: DM 14-299, Agera Energy LLC
Competitive Natural Gas Supplier Request to Replace Letter of Credit with Surety Bond

Dear Mr. Nordlicht:

On May 21, 2015, Agera Energy, LLC (Agera), a registered competitive natural gas supplier, filed a surety bond (bond) dated May 14, 2015 in the amount of \$100,000 (Bond Number 404012811), intended to replace the Letter of Credit (LOC), dated February 4, 2015 and filed with the Commission on February 5, 2015, as amended by Amendment No. 1, dated February 10, 2015 and filed on February 12, 2015 (Comerica Bank LC #OSB4907M). On June 4, 2015, Agera filed a revised surety bond with new expiration date.

On May 21, 2015, in a separate filing, Comerica Bank, the issuing bank of the LOC, filed a request seeking approval to cancel the LOC and, if the cancellation is approved, the return of the original LOC to the following address.

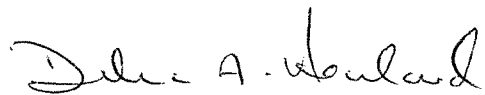
Comerica Bank
International Trade Services
6260 E. Mockingbird Lane, 2nd Flr
Dallas, TX 75214

Like the LOC, the bond is in the amount of \$100,000, has a term that expires on February 3, 2016, and names the Commission as the benefitted party.

Staff reviewed the proposed bond and found its material terms and conditions to be no less favorable to the Commission, and the interests to be protected under its rules, than are those of the LOC previously filed by Agera in this docket, as confirmed in Staff's memorandum dated June 11, 2015. Staff recommended that the Commission accept the bond as replacement financial security for the LOC, as amended.

The Commission has reviewed Staff's memorandum and approved its recommendation. Accordingly, the filed surety bond will be accepted as financial security in replacement of the LOC, as amended, and Comerica Bank's request for cancellation and return of the LOC, as amended, is approved.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland". The signature is fluid and cursive, with the first name "Debra" being more prominent.

Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
al-azad.m.iqbal@puc.nh.gov
amanda.noonan@puc.nh.gov
margaret.raymond@puc.nh.gov
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steve.frink@puc.nh.gov

Docket #: 14-299-1 Printed: June 15, 2015

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.